

Progressive Education Society's  
Modern College of Engineering  
1186 A, J. M. Road,  
Shivaji Nagar, Pune 411 005.

## Balance Sheet As On 31st March, 2019

| Liabilities                  | Schedule No. | Amount as on 31st March 2019 | Assets                          | Schedule No. | Amount as on 31st March 2019 |
|------------------------------|--------------|------------------------------|---------------------------------|--------------|------------------------------|
| Development Fund             | 1            | 1,87,271,620.50              | Fixed Assets                    | 3            | 105,832,275.79               |
| Current Liabilities          | 2            | 437,635,888.17               | Investments<br>(Fixed Deposits) | 4            | 502,816,384.64               |
| Income & Expenditure Account | 6            | 149,399,639.85               | Current Assets                  | 5            | 165,658,488.09               |
| Total Rs.                    |              | 774,307,148.52               | Total Rs.                       |              | 774,307,148.52               |

As per our report of even date

AS PER MY REPORT OF  
EVEN DATE



Shrish K. Inamdar  
CHARTERED ACCOUNTANT  
M. No. 038633

UDIN-19038833A00ACB6923

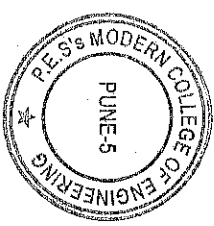
Date:

Place: Pune

25 SEP 2019

For Modern College of Engineering

Principal  
Modern College of Engineering



Date:

Place: Pune


Progressive Education Society's  
Modern College of Engineering  
1186 A, J. M. Road,  
Shivajinagar, Pune 411 005.

Income And Expenditure Account For The Year Ended As On 31st March, 2019

| Expenditure   | Schedule No. | Amount as on 31st March 2019 | Income                | Schedule No. | Amount as on 31st March 2019 |
|---|--------------|------------------------------|-----------------------|--------------|------------------------------|
| To Opening Stock  |              | -                            | By Fees Received      | 7            | 301,518,064.25               |
| To Administrative Expenses  | 10           | 79,005,020.31                | By Other Receipts     | 8            | 8,369,691.65                 |
| To Departmental Expenses  | 11           | 1,585,388.00                 | By Interest on SB     | 9            | 5,905,371.21                 |
| To Educational Expenses   | 12           | 2,920,978.20                 | By Interest on F.D.R. |              | 33,305,077.20                |
| To Affiliation Expenses   |              | 140,900.00                   |                       |              |                              |
| To Fees Refund  |              | 14,198,150.40                |                       |              |                              |
| To Salary & Honorarium  | 13           | 142,451,880.00               |                       |              |                              |
| To Establishment Expenses   | 14           | 414,858.00                   |                       |              |                              |
| To Depreciation   | 3            | 18,325,860.41                |                       |              |                              |
| To Excess of Income over Expenditure transferred to Balance Sheet |              | 90,055,168.99                |                       |              |                              |
| Total Rs.   |              | 349,098,204.31               | Total Rs.             |              | 349,098,204.31               |

As per our report of even date

AS PER MY REPORT OF  
EVEN DATE

  
Shrish K. Inamdar  
CHARTERED ACCOUNTANT  
M.No. 038833

For Modern College of Engineering

Principal  
Modern College of Engineering

Date:  
Place: Pune

UDIN:-19038833A00AC86923

25 SEP 2019

Date:  
Place: Pune

