

Progressive Education Society's
Modern College of Engineering
1186 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Balance Sheet As On 31st March, 2020

Liabilities	Schedule No.	Amount as on 31st March 2020	Assets	Schedule No.	Amount as on 31st March 2020
Development Fund	1	20,95,94,258.50	Fixed Assets	3	10,34,37,231.81
Current Liabilities	2	45,63,13,216.37	Investments (Fixed Deposits)	4	54,25,59,677.84
Income & Expenditure Account	6	19,60,93,972.86	Current Assets	5	21,60,04,538.08
Total Rs.		86,20,01,447.73	Total Rs.		86,20,01,447.73

As per our report of even date

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 038833

For Modern College of Engineering

[Signature]

Principal
Modern College of Engineering



Date: 24/11/2020
Place: Pune

Date: 24/11/2020
Place: Pune

UDEN:- 20088833 AAAAFF3711
16 DEC 2020

Progressive Education Society's
Modern College of Engineering
1186 A, J. M. Road,
Shivaji Nagar, Pune 411 005.

Income And Expenditure Account For The Year Ended As On 31st March, 2020

Expenditure	Schedule No.	Amount as on 31st March 2020	Income	Schedule No.	Amount as on 31st March 2020
To Opening Stock		-	By Fees Received	7	30,69,03,578.25
To Administrative Expenses	10	8,95,62,407.48	By Other Receipts	8	66,88,923.36
To Departmental Expenses	11	45,52,429.00	By Interest on SB	9	34,21,889.14
To Educational Expenses	12	30,07,281.70	By Interest on F.D.R.		3,13,70,967.00
To Affiliation Expenses		3,87,900.00			
To Fees Refund		73,78,590.08			
To Salary & Honorarium	13	17,58,60,004.00			
To Establishment Expenses	14	6,49,188.00			
To Depreciation	3	2,02,93,224.48			
To Excess of Income over Expenditure transferred to Balance Sheet		4,66,94,333.02			
Total Rs.		34,83,85,357.75	Total Rs.		34,83,85,357.75

As per our report of even date

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No.038833

Date: ~~24/11/2020~~
Place: Pune

UDIN:- 20038833AAAAFF3771

16 DEC 2020

For Modern College of Engineering

Verin

Principal
Modern College of Engineering



Date: 24/11/2020
Place: Pune